

RDEC Stencil

1. Company	Beta Example PLC	
2. UTR	22222222	
3. AP End (format dd/mm/yyyy)	31/12/2019	
4. AP Start (format dd/mm/yyyy)	01/01/2019	
5. Tax Due (CT600 - Box 525)	£	1,026,000.00
6a. Step 2 B/F	i). Amount B/F from previous AP	
6b. Step 2 Surrender	ii) Step 2 Surrendered from other group co	
6c. Step 5 Surrender	iii) Step 5 Surrendered from other group co	
7. Step 3 B/F from previous AP	(from stencil for previous AP)	
8. R&D Qualifying Expenditure	QE expended for AP	£ 20,000,000
9. PAYE/NIC on R&D Staff/EPW	(for the current AP)	£ 1,000,000.00
Total Available QE	QE for AP	£ 20,000,000.00
RDEC for current AP (inc Step 3 b/f)	RDEC rate 12.00%	£ 2,400,000.00
Box 530 - R&D Credit *		£ 2,400,000.00
Step 1 - CT for current AP	Total Set-off to CT liability =	£ 1,026,000.00
	(i) Step 2 B/f utilised =	£ -
	(ii) Step 2 Surrender used =	£ -
	(iii) Use Current AP RDEC =	£ 1,026,000.00
	(iv) Step 5 Surrender used =	£ -
RDEC Balance after Step 1		£ 1,374,000.00
Step 2	CT Restriction @ 19.00%	£ -
Step 2 - Group Surrender	Complete Schedule (A)	£ -
	Net RDEC	£ 1,374,000.00
Step 3	PAYE/NIC Cap	£ 1,000,000.00
	Available RDEC	£ 1,000,000.00
Step 4 - Setoff to Other CT	Complete Schedule (B)	£ 100,000.00
	Balance after Step 4	£ 900,000.00
Step 5 - RDEC Group Surrender	Complete Schedule (C)	£ 300,000.00
	Balance after Step 5	£ 600,000.00
Step 6 - Setoff other Liabilities	Complete Schedule (D)	£ 200,000.00
Step 7	RDEC payment claimed	£ 400,000.00
Carry Forwards to Next AP		
a) Step 2 - Total to c/f to Next AP to discharge CT liability		£ -
(i) previous AP B/F not used		£ -
(ii) current AP not used		£ -
b) Step 3 - Unused RDEC to c/f to Next AP		£ 374,000.00