

The Claim Summary

Demonstration Limited

YTD:

12 months ended 31/12/2018
£

Input data

Profits/(loss) chargeable to Corporation Tax (before carry backs)	212,500
Qualifying R&D spend - SME Scheme	300,000
# of associated companies (incl this company)	1

Summarised figures

R&D enhancement - SME Scheme	390,000
Profit/(loss) chargeable to CT after R&D enhancement	(177,500)
Corporation tax payable without current year's R&D claim(s)	40,375
Corporation tax payable after current year's R&D claim(s)	-

Reduction in tax payable for the current year	40,375
Amount of available SME Scheme tax credit	25,738
... in exchange for surrendering losses of	177,500
... along with increase/(reduction) to preserved losses to carry forward if tax credit is claimed	-
Resultant increase/(reduction) in losses being carried forward if tax credit is waived or not available	177,500

Figures for CT600

Page #	Box #		
1	40	A repayment is due for this return period	Enter "X" if tax already paid is to be reclaimed
6	530	Research and Development tax credit, including any RDEC, vaccines tax credit, or film tax credit (see Note F below)	25,737.50
7	650	"X" if an SME	"X" if an SME
7	660	R&D or films enhanced expenditure	690,000.00
7	675	R&D enhanced expenditure of a SME on work sub-contracted to it by a large company	-
10	875	Payable Research & Development tax credit (see Note F below)	25,737.50
10	880	Payable RDEC claim	-
10	920 - 940	Bank details	Complete if a repayment is being claimed

Notes

- A Please check the input data shown at the top of this page.
- B The deadline for filing the amended CT600 and supporting documents is 31 December 2020.
- C RandDTax does not submit CT600 returns to HMRC since it is not familiar with numbers beyond the R&D claim; this should therefore be done by the client or its accountant in the normal manner. The Technical Justification and summary of costs should be attached to the CT600.
- D The above data is intended to show only the CT600 boxes which are directly affected by the R&D claims; other boxes on the return including those showing the taxable profit or loss and resultant totals and calculations may also have to be adjusted to reflect these numbers. In particular values in Box 155 (or Box 275) should show the trading result after allowance for the additional R&D deduction and/or RDEC credit.
- E The above shows the net benefit to the company of the tax saved and (net) tax credits, along with the effect on tax losses carried forward. Payment of any RDEC credit will depend on other taxes payable to HMRC of which RandDTax may not be aware.
- F No value will show for Boxes 530 or 875 if no cash credit is available. Otherwise, and only if an SME cashable tax credit is to be claimed in exchange for surrendering tax losses, or an RDEC claim is being made, enter the values shown in these two boxes, and place "X" in the relevant box on Page 1. Note that a company may elect to claim only part of any available SME tax credit, in which case an appropriate proportion of losses will be carried forward.

The Claim Summary – Page 2

Demonstration Limited

Year ended 31 December 2018

SME Scheme

Fiscal year	2017/18	2018/19	Total/Average
Fiscal year-end	31/03/18	31/03/19	
Days within each fiscal year	90	275	365
SME spend	73,972.60	226,027.40	300,000.00
Main CT rate	19.0%	19.0%	19.0%
SME CT rate	19.0%	19.0%	19.0%
SME Tax Credit rate	14.5%	14.5%	14.5%
Enhancement rate	130.0%	130.0%	130.0%
Enhancement	96,164.38	293,835.62	390,000.00
Total enhanced SME spend	170,136.98	519,863.02	690,000.00

SME cash credit calculation

Fiscal year ended ...	31/03/2018	31/03/2019	Total
Unrelieved loss (before enhancement, RDEC or carry backs)	212,500		
add back: core R&D spend (SME)	300,000		
Taxable profit or loss excluding any R&D spend	512,500		512,500
Balance b/fwd		342,363	
Total enhanced R&D spend (SME Scheme)	(170,137)	(519,863)	(690,000)
	-	(177,500)	(177,500)
Less: subcontracted under large co. scheme	-	-	-
Unrelieved (loss) if < nil	-	(177,500)	(177,500)
Surrenderable loss & cash credit		(177,500)	(25,737.50)

Corporation tax chargeable

	Excluding R&D	Including R&D
Total net taxable result (before R&D uplift, RDEC credit or loss c/back)	212,500	212,500
R&D enhancement - SME scheme		(390,000)
Loss surrendered for tax credit payment - SME	-	177,500
Taxable profit/(unsurrendered loss)	212,500	-
Tax chargeable	(40,375.00)	-

The Tax Computation

Demonstration Limited

UTR: 1223674556

Demonstration Limited - Computation

Name: Demonstration Limited

Tax reference: 1223674556

Period: 01/01/2018 to 31/12/2018

A. Corporation Tax		£	£
	Profits chargeable to corporation tax		0
C	Research and Development tax credit		(25,737.50)
	Tax overpaid		25,737.50
B. Trading profits		£	£
	Profit/(loss) per accounts		200,000
	Add disallowable expenses		
	Depreciation	25,000	
			25,000
B1	Enhanced Research & Development expenditure		(390,000)
B2	Capital allowances		(12,500)
D	Trading loss		177,500
B1. Enhanced expenditure for research and development		£	£
	Per Accounts	%	Additional Enhancement
	300,000	130%	390,000
	300,000		390,000
B2. Trading capital allowances		£	£
B3	Plant & machinery - Main pool		12,500
			12,500
B3. Plant & machinery - Main pool		£	£
	Expenditure qualifying for annual investment allowance	12,500	
	Annual investment allowance claimed	(12,500)	12,500
	Written down value carried forward	0	
	Total allowances claimed		12,500

The CT600 – Main items to check

Company information

1	Company name	Demonstration Limited
2	Company registration number	<input type="text"/>
3	Tax reference	1 2 2 3 6 7 4 5 5 6
4	Type of company	<input type="text"/> 0

Northern Ireland

Put an 'X' in the appropriate box(es) below

5	NI trading activity	<input type="checkbox"/>	6	SME	<input type="checkbox"/>
7	NI employer	<input type="checkbox"/>	8	Special circumstances	<input type="checkbox"/>

About this return

This is the above company's return for the period

30	from DD MM YYYY	35	to DD MM YYYY
	0 1 0 1 2 0 1 8		3 1 1 2 2 0 1 8

Put an 'X' in the appropriate box(es) below

40	A repayment is due for this return period	<input checked="" type="checkbox"/>
45	Claim or relief affecting an earlier period	<input type="checkbox"/>
50	Making more than one return for this company now	<input type="checkbox"/>
55	This return contains estimated figures	<input type="checkbox"/>
60	Company part of a group that is not small	<input type="checkbox"/>
65	Notice of disclosable avoidance schemes	<input type="checkbox"/>
	Transfer Pricing	
70	Compensating adjustment claimed	<input type="checkbox"/>
75	Company qualifies for SME exemption	<input type="checkbox"/>

Box 530

Tax reconciliation

[illegible]

Box 660

Information about enhanced expenditure

Research and Development (R&D) or creative enhanced expenditure

650	Put an 'X' in box 650 if the claim is made by a small or medium-sized enterprise (SME), including a SME subcontractor to a large company	<input checked="" type="checkbox"/>
655	Put an 'X' in box 655 if the claim is made by a large company	<input type="checkbox"/>
660	R&D enhanced expenditure	£ 6 9 0 0 0 0 0 0 0 0
665	Creative enhanced expenditure	£ 0 0 0 0 0 0 0 0 0 0
670	R&D and creative enhanced expenditure total box 660 and 665	£ 6 9 0 0 0 0 0 0 0 0
675	R&D enhanced expenditure of a SME on work subcontracted to it by a large company	£ 0 0 0 0 0 0 0 0 0 0
680	Vaccine research expenditure	£ 0 0 0 0 0 0 0 0 0 0

Land remediation enhanced expenditure

685	Enter the total enhanced expenditure	£ 0 0 0 0 0 0 0 0 0 0
-----	--------------------------------------	-----------------------

Box 875

865	Repayment of Corporation Tax	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
870	Repayment of Income Tax	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
875	Payable Research and Development tax credit	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 2 <input type="text"/> 5 <input type="text"/> 7 <input type="text"/> 3 <input type="text"/> 7 <input type="text"/> . <input type="text"/> 5 <input type="text"/> 0
880	Payable Research and Development expenditure credit	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
885	Payable creative tax credit	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
890	Payable land remediation or life assurance company tax credit	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
895	Payable capital allowances first-year tax credit	£ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>

[illegible][illegible]

$\text{€ } \square\square\square\square\square \cdot 25737$

[illegible][illegible][illegible][illegible]

Bank details

Bank details (for person to whom a repayment is to be made)

920 Name of bank or building society

925 Branch sort code

930 Account number

935 Name of account

940 Building society reference

Payments to a person other than the company